Non-Display End User Guidelines

PURPOSE

All end users who access and use the Taiwan Stock Exchange (TWSE) real-time market data via data feed services for non-display usage will be required to submit an application, enter into a non-display usage agreement with TWSE and pay the applicable fees.

DETAILS

1. Definition

(1) **Non-Display Usage** means the use of TWSE real-time market data not for display usage.

(2) **End User** means the user who accesses and uses TWSE real-time market data via data feed services.

(3) **Data Feed** means the provision of data by TWSE or TWSE's data vendor to an end user: i) in the form of a stream of continuous data or ii) in the form of a data set and/or data file or iii) in any other form, which results in losing the ability to track and/or verify the nature and/or extent of use of such data by the end user.

(4) **Fee** means the fee payable by the end user to TWSE for Non-Display Usage as specified below or to be announced by TWSE from time to time.

2. Type of Application

(1) Firm

Under this type of application, each legal entity shall be counted separately for the purpose of determining the total number of Non-Display Usage accounts. For avoidance of doubt, affiliated companies (less than 50% of shareholding) are considered as separate legal entities.

(2) Group L1

Under this type of application, Group L1 is considered as one account of Non-Display Usage when the applicant reports affiliated companies less than or equal to 10. Affiliated companies" means one or more entities controlling, controlled by, or under common control, directly or indirectly, with the applicant.

(3) Group L2

Under this type of application, Group L2 is considered as one account of Non-Display Usage when the applicant reports affiliated companies more than or equal to 11. Affiliated companies" means one or more entities controlling, controlled by, or under common control, directly or indirectly, with the applicant.

3. Non-Display Usage Categories

(1) Trading - Any application that accesses TWSE real-time market data for automatic calculation, processing and analysis, and that application will determine the quantity, price and timing of order execution, will be regarded as a Trading Application.

(2) Back office operation, risk management, or management of investment portfolio - Any application that accesses TWSE real-time market data for back office operation, risk management, or management of investment portfolio.

(3) Compilation of Index - Any index created using TWSE real-time market data.

(4) Other - Any other non-display data usage not covered under Category (1), (2) & (3).

4. Fee

TWD/Month

<table>
<tr><th>Type of Application
Usage Category</th><th>Firm</th><th>Group L1</th><th>Group L2</th></tr>
<tr><td>Trading</td><td>75,000</td><td>150,000</td><td>200,000</td></tr>
<tr><td>Back office operation, risk management, or management of investment portfolio</td><td>10,000</td><td colspan="2">20,000</td></tr>
<tr><td>Compilation of Index</td><td colspan="3">Please contact us for the details</td></tr>
<tr><td>Other</td><td colspan="3">Please contact us for the details</td></tr>
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* Single fee for multiple data sources
Non-display end users who receive data from multiple sources shall pay the Fees for the relevant usage category only once.